

STATE OF NEW HAMPSHIRE
THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

WEST SWANZEY WATE COMPANY

DW 17-

PETITION FOR APPROVAL OF
OWNER FINANCING

The Petitioner, West Swanzey Water Company (“West Swanzey” or “Company”), respectively petitions the N.H. Public Utilities Commission (Commission) for approval of owner loan to purchase and install variable frequency drives (VFDs) and SCADA. In support of this Petition, the Company says:

1. That it is presently franchised in a portion of West Swanzey.
2. That the owner, Sarah Brown has agreed to provide a loan of \$24,500 to the Company to be paid back over 10 years at a 5% interest rate.
3. That the funds will be used to purchase and install VFDs and SCADA.
4. That the proposed financing and related step increase are incorporated into the Company current rate case in DW 17-103.
5. In support of the owner financing request for approval of \$24,500, the Company proposes that the financing will:
 - a. result in better system operation and better system monitoring and more rapid and effective emergency response.
 - b. result in improved cash flow and improved earnings once step increase is approved.
6. It would be in the public good for the Company to have approval of the owner financing request. The Company provides the following support:

- a. It will allow for better water system operation to the Company's customers
 - b. It will allow the Company to service the owner financing with increased cash flow from proposed step increase.
7. Please see the Pre-filed Testimony of Stephen St. Cyr in support of owner financing request.

WHEREFORE your Petitioner prays:

- A. That the Commission finds that it would be in the public good for the Company to be permitted to borrow funds from its owner, Sarah Brown.
- B. That the Commission, by appropriate order, grant the Company permission to enter into the owner loan as proposed;
- C. That the Commission make such further findings and orders as may be appropriate under the circumstances.

Dated the 11th day of December, 2017

Respectfully submitted,
West Swanzey Water Company



Stephen P. St. Cyr